

Village Board Meeting - Budget  
November 28, 2022

The Whiting Village Board met November 28, 2022 at the Whiting Municipal Center, 3600 Water Street. The news media and all persons required to be notified of the meeting were given such notice. The meeting was called to order at 5 p.m. by President Paul Stroik.

Roll call: President Paul Stroik, Trustees Andrew Kruit, John Koutre, Kevin Lutz, Bill Taugner, Kim Furo and Karen Curtis Also in attendance were Village residents Diana Szymkowiak and Dean Curtis.

**Agenda Item #2: Go to Public Hearing.** President Stroik called the public hearing open and provided the Board with a written 2023 Budget Overview as follows:

**Revenues- State Aids**

For 2023, the State Transportation Aid increased by \$9718. The State Shared Revenue decreased by \$388, resulting in a total increase of \$9330 in State Aids for 2023.

**Levy Limit**

The State limits municipal levy increases to the percentage of growth due to net new construction, with additional adjustments to the levy for rescinded taxes and/or increase in debt service cost from one year to the next. The Village of Whiting's percentage of growth due to net new construction for tax year 2022 was .86%. With the allowed adjustments for debt service, the Village's maximum allowable levy for 2023 would have been \$679,682. However, due to the Jurisdictional Transfer of Post Road and the associated costs to maintain this road, the DOR has approved an increase in the Village's levy limit by \$113,526. As a result, the Village's new levy limit for 2023 will be \$793,208.

**Assessed Valuation**

Due to the mandatory reassessment, the Assessed Value has increased by 40% from \$114,747,400 to \$160,727,200. An increase of \$45,979,800.

**Equalized Value**

The Wisconsin Dept of Revenue has established the total Equalized Valuation of the Village's Real Estate & Personal Property as of 01/01/2022 at \$157,568,900. This is an increase of \$11,312,000 from the previous year. (Debt Limit = \$157,568,900 x 5% = \$7,878,445)

**Village Tax Rate**

The proposed levy for Budget year 2023 will result in a Village tax rate of \$5.06 per thousand dollars of assessed valuation, down from \$5.86 in 2022.

**Fund Balance**

A healthy Fund Balance is crucial in the preservation of a favorable Bond Rating, assuring the lowest possible interest rates when the need for borrowing occurs. Therefore, a major factor in maintaining a favorable bond rating is the elimination of the use of fund balance applied in annual operating budgets. The Fund Balance is also used for cash flow for the General Fund and to cover deficit fund balances in TID Funds pending their generation of increment from increased property values. For this reason, the VB and Utilities Committee have approved having the Public Service Commission perform a rate case study and the request to transfer Public Fire Protection charges from municipal charge to direct charge (placing PFP charges on the utility bill).

There being no other questions or comments, **a motion was made by Koutre and seconded by Lutz to close the Public Hearing. Motion carried by unanimous voice vote.** Public Hearing was closed at 5:01 pm.

**Agenda Item #4: Resolution 2022-04 - Summary of Taxes.** There being no questions or discussion, **motion by Kruit and seconded by Furo to approve adoption of Resolution 2022-04: Summary of Taxes. Motion carried unanimously by voice vote.**

**Agenda Item #5: Resolution 2022-05 -Establishing Salaries and Wages.** There being no questions or discussion, **motion by Lutz and seconded by Koutre to approve adoption of Resolution 2022- 05 - Establishing Salaries and Wages. Motion carried unanimous by voice vote.**

**Agenda Item #6: Resolution 2022-06 – Offer to Purchase Village Property.** There being no questions or discussion, **motion by Lutz and seconded by Kruit to approve adoption of Resolution 2022-06 – Offer to Purchase Village Property. Motion carried unanimously by voice vote.**

There being no other business, meeting was adjourned at 5:09 pm by call of President Stroik.

Annette Stashek  
Clerk